



**ACS** College of Engineering  
Approved by AICTE New Delhi, Affiliated to VTU, Belagavi  
(A Unit of RajaRajeswari Group of Institutions)



## DEPARTMENT OF ELECTRONICS & COMMUNICATION ENGINEERING

SL.NO	DETAILS OF THE EVENT	
1.	TITLE OF THE EVENT	START UP AND INNOVATION
2.	YEAR / ODD –EVEN SEMESTER	2024 / EVEN SEM
3.	DAY AND DATE	28-05-2024 TUESDAY
4.	VENUE	3 <sup>RD</sup> FLOOR SEMINAR HALL
8.	ORGANIZED BY	ECE Department
9.	CO-ORDINATED BY	Dr. Bharathi Gururaj, HOD, ECE
10.	FACULTY INCHARGE	Mr. Praveen Patil, Mrs. Aishwarya
11.	PARTICIPANTS	II and III Year ECE Students
12.	BRIEF SUMMARY OF THE EVENT	Report Enclosed
13.	PHOTOS	Photos Enclosed.





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## DEPARTMENT OF ELECTRONICS AND COMMUNICATION ENGINEERING

### INVITATION

We cordially invite you for a Seminar on  
***“Start up and Innovation”***

On

**28-05-2024**

by

**Mr. B S LOKESH**  
**Bengaluru**

**TIME: 10:00a.m.**

**VENUE: 3<sup>rd</sup> Floor Seminar Hall**





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## *Report 'On Start Up and Innovation'*

**Name of event** :- Start Up and Innovation

**Date of event** :- 28<sup>th</sup> May 2024

**Place of event** :- ACS College of engineering

**Organized by** :- Electronics and Communication Engineering department

**Resource person** : **Mr B S Lokesh** (Agastya Accademy)

### **Introduction:-**

The session was held by Mr. B S Lokesh. He was from Agastya Accademy.

He let us know about the legal and ethical steps to plan a startup. He taught us about startup plan.

### **Description:-**

- He taught us all about the definition of the startup.
- We were taught what was Innovation.
- Basically Innovation is defined as the process of bringing about new ideas, methods ,products, services or solutions that have a significant positive impact and value.
- It involves transforming creative concept into tangible outcomes that improve efficiency, and effectiveness or address unmet needs.



## *What is a startup?*

The term startup refers to a company in the first stages of operations. Startups are founded by one or more entrepreneurs who want to develop a product or service for which they believe there is demand. These companies generally start with high costs and limited revenue, which is why they look for capital from a variety of sources such as venture capitalist.

## *There are 6 types of it-*

- Lifestyle startups.
- Small business startups.
- Buyable startups.
- Social startups.
- Large company startup.
- Scalable startup.

We were also taught about business ethics and social responsibilities of a startup.

Business ethics is most commonly discussed in

-fraud and manipulation

-sustainability

-diversity and conclusion

-exploitation

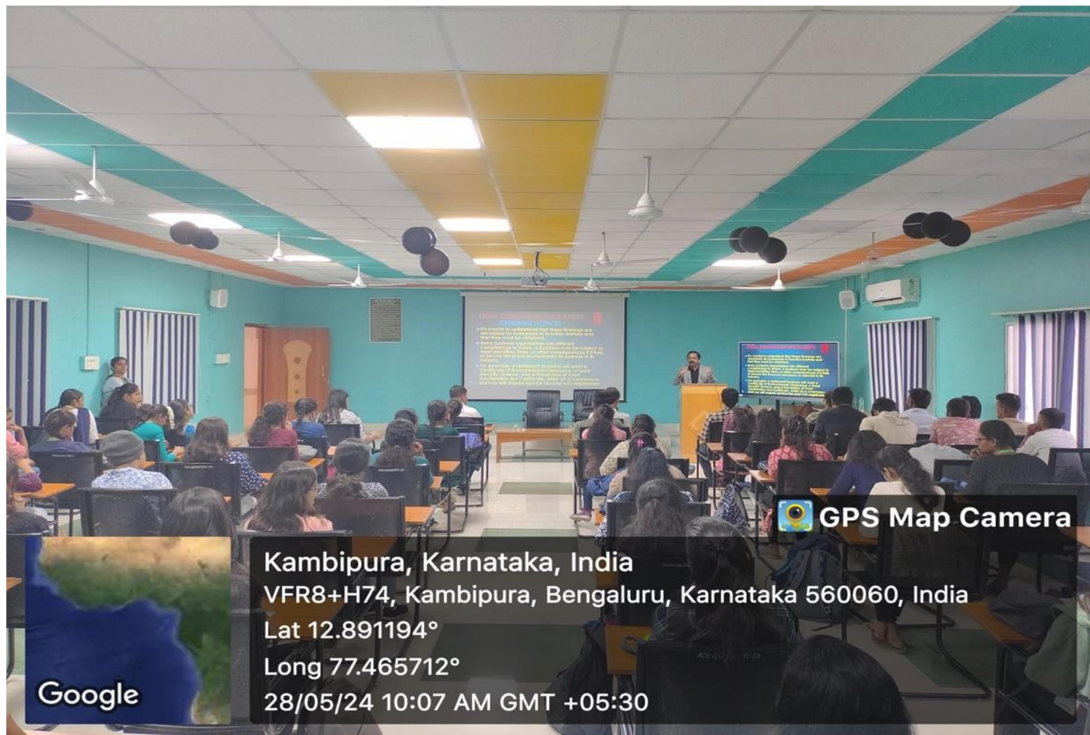
-donations and contributions

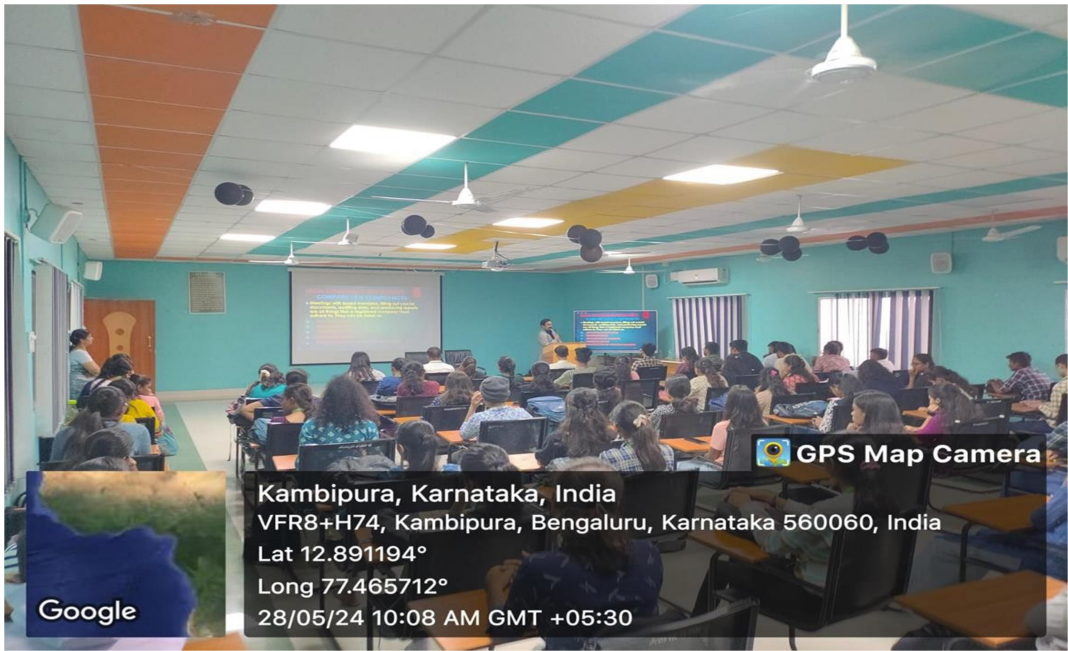


**Conclusion:**

The session was helpful for all the students who has their own plan for their own startups creating an ethical framework .

**Photos:**





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