



# ACS College of Engineering

(Approved by AICTE, New Delhi, Govt. of Karnataka & Affiliated to Visvesvaraya Technological University, Belgaum)

Sponsored by : MOOGAMBIGAI CHARITABLE AND EDUCATIONAL TRUST



AE-ASE-CSE  
BME-ECE



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MOU') is entered into on this the 04<sup>th</sup> December Two Thousand Twenty Four (04/12/2024)

BETWEEN

ACS COLLEGE OF ENGINEERING, 207 KAMBIPURA, MYSORE ROAD, BENGALURU-560074 the First Party represented herein by its Name of Competent Authority/ Representative (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

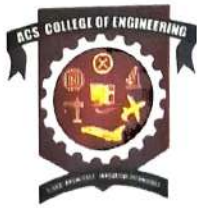
GLOINNT SOLUTIONS PVT. LTD., NO.49&50, 1<sup>st</sup> FLOOR, 3<sup>rd</sup> CROSS, MEGANAHALLI, KALYAN NAGAR, BENGALURU, KARNATAKA- 560043 the Second Party, and represented herein by its Name of Competent Authority / Representative (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### Campus

# 207, Kambipura, Mysore Road, Bengaluru - 560 074  
Ph: 080 - 2974 8222, 2974 8333 Fax: 080 - 2974 9988  
E-mail: info@acsce.edu.in, principal@acsce.edu.in

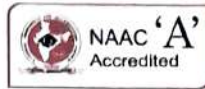
[www.acsce.edu.in](http://www.acsce.edu.in)



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## WHEREAS:

- A) First Party is a Higher Educational Institution named **ACS COLLEGE OF ENGINEERING**.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) **GLOINNT SOLUTIONS PVT. LTD.**, the Second Party is engaged in Business, Skill Development, Education and R&D Services in the fields of - **AEROSPACE** and related fields.
- F) **GLOINNT SOLUTIONS PVT. LTD.**, the Second Party is promoted by **JASPER AUGUSTINE** for Technical Publications, Engineering Services, and Training support for Government and Non-Government industries within India and Abroad.
- G) Give related information, its branches, and dimensional information about the industry concerned with which the MoU is sworn.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

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## CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of benefit to the student community to enhance their skills and knowledge.



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- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industry Collaborative Teaching:** Second Party to extend the necessary support to deliver lectures to the students of the First Party on the technology trends and in house requirements.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.7 **Research and Development:** Both Parties have agreed to carry out joint research activities in the fields of **BUSINESS, MANUFACTURING, SKILL DEVELOPMENT, EDUCATIONAL AND R & D SERVICES IN THE FIELD OF AEROSPACE AND RELATED FIELDS.**

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- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

## CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.
- 4.1 The **First Party** must not use the same syllabus prepared by the **Second Party** for five years, even if the agreement is cancelled before the tenure.

## CLAUSE 4 VALIDITY

- 4.2 This Agreement will be valid for a year until it is expressly terminated by either Party on mutually agreed terms.
- 4.3 Both Parties may terminate this MOU upon 60 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.



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## CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

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## ACS COLLEGE OF ENGINEERING/GLOINNT SOLUTIONS PVT. LTD.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Bengaluru.

### AGREED:

GLOINNT SOLUTIONS PVT.LTD

ACS COLLEGE OF ENGINEERING



BENGALURU

Authorized Signatory



BENGALURU

Anand B Gudri

Principal

ACS College of Engineering

Kambipura, Mysore Road, Kengeri Ho  
Authorized Signatory  
Bangalore - 560074

<b>Name of the Industry</b> GLOINNT SOLUTIONS PVT. LTD.	<b>Name of the Institution</b> ACS COLLEGE OF ENGINEERING
Address- BENGALURU - 560043	Address- BENGALURU - 560074
Contact Details- 93539 01622	Contact Details- 9840515678
E-mail- Lokesh.Bellamkonda@gloinnt.com	E-mail- sureshc@acsce.edu.in
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