

Manufacturer of ECE, EEE, Mechanical, Mechatronics & Instrumentation Engg. Lab Kits and Equipments GSTIN: 33AZFPS8339G1Z2

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### MEMORANDUM OF UNDERSTANDING (MoU)

#### BETWEEN

# ACS COLLEGE OF ENGINEERING, BANGALORE – 560074 AND M/S. BARATHI ENTERPRISES, CHENNAI –600042

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 12/10/2021 by and between.

ACS College of Engineering, Bangalore 560074, the First Party represented herein byits Principal, ACS COLLEGE OF ENGINEERING, BANGALORE, – 560074 and

M/S. BARATHI ENTERPRISES, Chennai – 600 042, the secondparty, and represented herein by its Proprietrix Mrs. D. SUMATHI.

WHEREAS:

A) First Party is a Higher Educational Institution named

ACS COLLEGE OF ENGINEERING, BANGALORE, - 560074

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Value-added Education, Training, Industrial Visit, Expert Lecture.

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D) M/S. BARATHI ENTERPRISES, Chennai – 600 042, - the Second Party is engaged in manufacturing Electrical and Electronics lab trainer kits and lab test and measurement equipments.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends.
- 2.3 Training ofstudents: second party will actively engage to help the delivery of the training to the students of the first party on the technology trends.
- 2.4 There is no financial commitment on the part of the ACS College of Engineering, Bangalore 560074 the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions of whatsoever nature required.



#### **CLAUSE 3 VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

## **CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For Barathi Enterprise:

D.Sumatter

FirstParty

SI Engineerities

Centre Head

A.C.S. College of Engineering
Kambipura, Mysore Road, Kengeri Hobli,
Bangalore - 560 074

SecondParty

Plot No.69

Plot No.69

Main Road

VIJAYANAGAR

VELACHERY

CHENNAL-600 DA