

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

ACS College of Engineering AND M/s EdGate Technologies Pvt. Ltd,Bengaluru

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this day, 20 Sep of 2021 by and between.

ACS College of Engineering, KAMBIPURA, Mysore Road, Bengaluru, Karnataka 560074the First Party represented herein by its Principal and **EdGate Technologies Pvt.** Ltd, 479,6th Main, HMT Layout, R.T. Nagar, Bangalore-560 032, **GSTIN** - 29AADCE3176H2ZH The Second party, and represented herein by its Director, Gurupreet Singh. WHEREAS:

- A) First Party is a Higher Educational Institution named: ACS College of Engineering Electronics & Communication Department
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill BasedTraining, Education, Placement, Industrial Visit, Expert Lecture.
- D) EdGate Technologies Pvt. Ltd.- the Second Party is engaged in internship, placement assistance, and technical project support for the students of Electronics & CommunicationEngineering branch.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

EdGate Technologies Pvt Ltd

#479, 6th Main, HMT Layout, Opp. BMTC Bus Depot, R.T. Nagar, Bangalore – 560 032.
Ph: 080-23535125, 23535128

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1Soft skills and Industrial Training: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit the company and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.
- 2.4 There is no financial commitment on the part of the ACS College of Engineering, Bengaluru, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.



CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party

Principal 20/20/2021.

Director

SecondeRai

9/2021



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