



Memorandum of Understanding (MOU)

Between

RILE INDIA LAB

B-14, Wadala Udyog Bhavan, Near MTNL Tel. Exchange, G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.

&

ACS College of Engineering

Kambipura, Mysore Road

Bengaluru.

Signed between

Director

Mr.Sunil Ramchandra Kadam

Mr. Pratik Kumar Mishra

Founder & CEO, RILE INDIA LAB

Advisor:

Dr. Rajeev Vaghmare (Ex ISRO Scientist)

&

Project Coordinator:

Prof. Elangovan Raja (HOD Aeronautical)

Dr. M.S. Murali (Principal,ACSCE)

RILE INDIA LAB
B-14, Wadala Udyog Bhavan,
Near MTNL Tel. Exchange,
G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.
Office No.: 022 24971 0609

www.rileindia.org | info@rileindia.org



This Memorandum of Understanding (MoU) is made and entered into on this 30th day of Oct 2018, between ACS college of Engineering, Bangalore situated at Mysore Road, Kambipura, Bengaluru, Karnataka 560074, a unit of Rajeswari Group of Institutions (approved by AICTE, New Delhi and affiliated to VTU), RILE INDIA LAB Mumbai-400031.

OBJECTIVES IN BRIEF:

- To promote interaction between ACS and RILE INDIA LAB in mutually beneficial areas.
- To provide STEM (Science Engineering Technology Mathematics) skill sets to the students.
- Development of nano-satellites in collaboration with ISRO.

SELECTED BONUS OBJECTIVE:

To develop nano satellites and the innovative payloads which hasn't been carried out by ISRO in previous missions.

Nature of Partnership:

- ACS will be identified as NanoSat Development Partner (CSDP) according to this agreement.
- Partnership will be non-exclusive to either party.

Revenue Generation for the Partners:

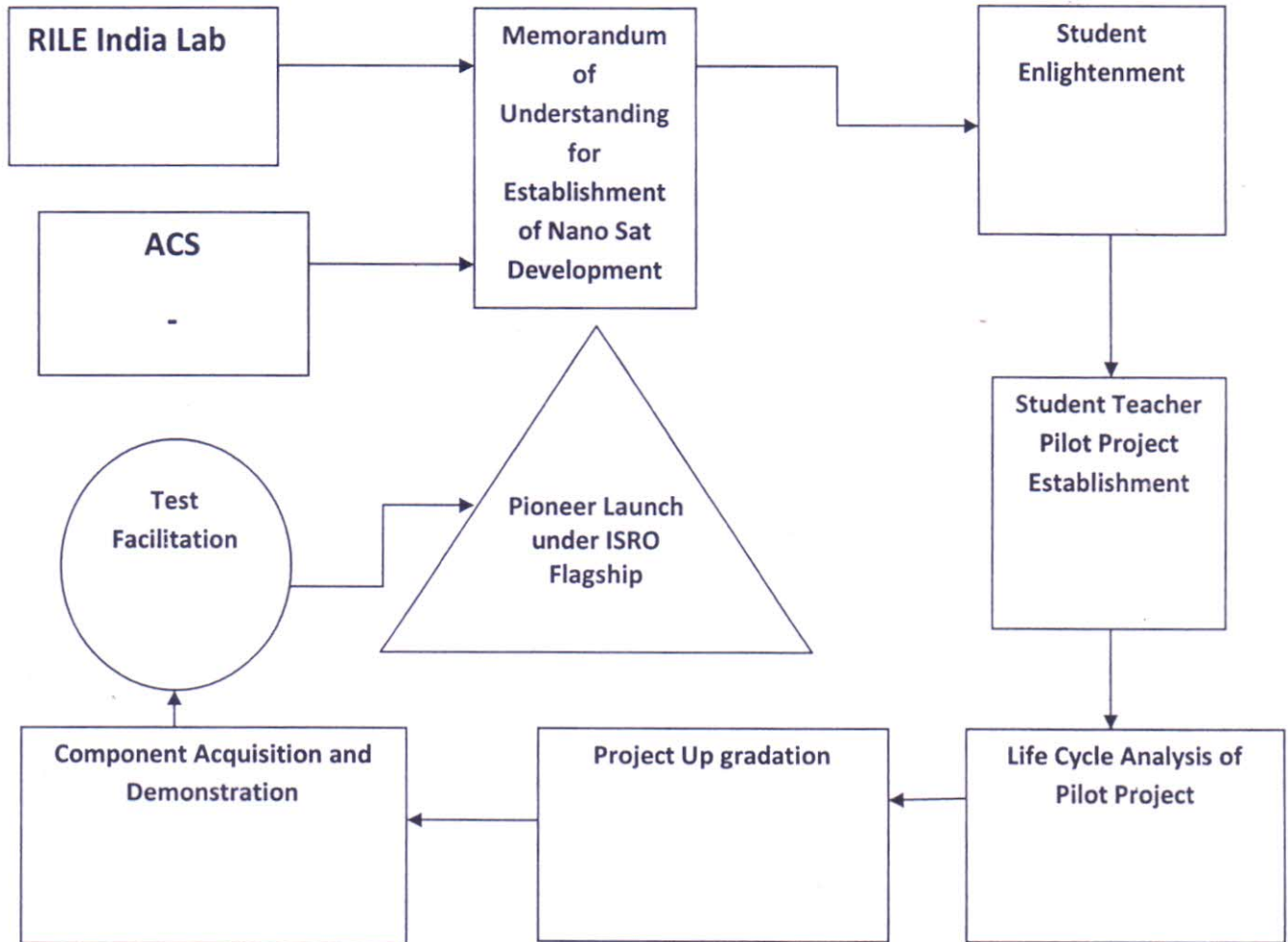
As we are into an annual program with the colleges so the revenue will be shared accordingly; based on the MOU's signed up with colleges.

Scope of Work:

- RILE INDIA LAB will be responsible for setting up & running the Nano-SAT DEVELOPMENT PROGRAM @ ACS.
- RILE INDIA LAB will also be responsible to use marketing collateral of certain standards to uplift the brand of ACS.
- RILE INDIA LAB will be responsible for identifying & striking deals to set up college-level and industrial projects @ ACS.
- RILE INDIA LAB will charge nominal fees of INR 9000/student (Negotiable, depending upon the number of students) for hands on skill training required for designing the payloads & NanoSat Development.

RILE INDIA LAB
B-14, Wadala Udyog Bhavan,
Near MTNL Tel. Exchange,
G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.
Office No.: 022 24971 0609

www.rileindia.org | info@rileindia.org



OPERATIONAL PLAN:

Duration of MoU:

Duration of MoU is for Five years, from the date of signing, unless it is terminated and can be renewed later. In case of any dispute or difference between the two companies the same shall be settled by the mutual consultation amicably and in the event of failure to do so with this MoU shall be deemed as terminated. This MoU can also be cancelled by giving notice of termination by either party with a minimum of one month's notice period.

RILE INDIA LAB
B-14, Wadala Udyog Bhavan,
Near MTNL Tel. Exchange,
G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.
Office No.: 022 24971 0609

www.rileindia.org | info@rileindia.org



Condition Provided by ISRO:

Till the first launch ACS is not liable to use the name of ISRO for taking admissions or market their institution. RILE INDIA LAB will be the bridge between ISRO & ACS. ISRO wants maximum students to become part of this project for the improvisation of Space Robotics Technology in India. As RILE INDIA LAB would be getting the first priority in terms of launch as our payload configuration is different; more than just commercialization; our payload designs are more towards science. Five payloads would be required and each payload will be designed in a team work of 15 students each team. The project time frame will of 1.5-2 years.

TERMINATION:

Incase either of the parties to this Agreement desires to terminate the Agreement, it shall give notice in writing of 60 days to the other parties.

Governing Law & Indemnity:

Governing Law:

Both parties submit to the exclusive jurisdiction of High Court of Mumbai, Maharashtra, India and further agree that any cause of action arising under this Agreement shall be brought exclusively in a court in High Court of Mumbai, Maharashtra, India.

Indemnity:

RILE INDIA LAB
B-14, Wadala Udyog Bhavan,
Near MTNL Tel. Exchange,
G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.
Office No.: 022 24971 0609

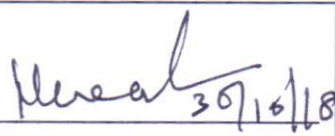
www.rileindia.org | info@rileindia.org



Each Party fully indemnifies and keeps indemnified the other party for any claim, actions, loss, cost (including full legal cost) or expense arising out of or in connection with (a) any breach of this Agreement; or (b) any negligent or willful act or omission by the first party.

Data Privacy & Confidentiality

The MoU between M/s RIL & M/s ACS is meant to be highly confidential information and should not be shared by either of them with the third party without prior mutual approval.


30/16/18

Dr.M.S.Murali
Principal
ACS College of Engineering



Mr. Pratik Kumar Mishra
Founder & CEO,
RILE INDIA LAB

RILE INDIA LAB
B-14, Wadala Udyog Bhavan,
Near MTNL Tel. Exchange,
G.D. Ambedkar Marg, Wadala,
Mumbai – 400031.
Office No.: 022 24971 0609

www.rileindia.org | info@rileindia.org