

Memorandum of Understanding

Between

ACS COLLEGE OF ENGINEERING

And

Technofly Solutions

This Memorandum of Understanding (MoU) is made and entered into on 1st of July 2020 between ACS COLLEGE OF ENGINEERING (ACSCE) located at Bengaluru and <u>Technofly Solutions</u> located at Bangalore to facilitate internships for students.

Whereas ACS College of Engineering (ACSCE), Bengaluru is one of the reputed Engineering Institutions affiliated to VTU and accredited by NAAC with 'A' Grade. Most of the educational program are accredited by NBA. The institution is imparting quality education through its Undergraduate, Post-Graduate, and PhD programs with emphasis on research, sustainable technologies, and entrepreneurship for societal symbiosis. Herein after, the institution is referred as First party.

Whereas <u>Technofly Solutions (Innovation and Education Hub, CIN- KR03D0074644</u> and <u>GST- 29AHZPN4040K1ZM)</u> Herein after referred as Second Party.

The MoU is being signed with <u>Technofly Solutions</u>. As a partner to facilitate internships for students of our Institution which is an AICTE approved academic institution.

Purpose: As both the parties believe that their mutual cooperation and collaboration will help in effective use of each of their resources, provide them with enhanced opportunities and also enhance the employability skills of the students through internships, this MoU has been initiated.



As part of this MoU, both the parties hereto agree to the following respectively:

A. ACS College of Engineering (ACSCE)

- 1. Will acknowledge <u>Technofly Solutions</u>. <u>As</u> internship partner in all its external communications and publicize the same through proper social media platforms.
- 2. Will identify one faculty internship coordinator as the contact person who shall ensure that the students:
 - Work on projects as directed by staff of the <u>Technofly Solutions</u>.
 - Report to the internship supervisor as designated by the <u>Technofly Solutions</u> at times as directed by him/her.
 - Follow the administrative policies of the <u>Technofly Solutions</u>. Including confidentiality policies, personnel practices, and business protocols.
 - Abide by the Code of Conduct relating to professional behavior.
- 3. Will be solely responsible for, and have full discretion, in assessing and grading Student in internship Course.
- 4. Student is responsible for his/her own personal transportation and living arrangements.

B. Technofly Solutions.

- 1. Will make all the necessary resources (internships, free applications, counselling, and guidance) available to students registered through this partnership.
- 2. Will host the students and provide a planned, supervised internship program to the assigned students.
- 3. Will maintain a safe, positive, and respectful learning environment for Student.
- 4. Will create success stories of the students completing internships successfully. Circulate these stories among other students through offline & online media and appoint successful candidates as internship ambassadors to help & guide their peers.
- 5. Will allow the internal guide (from ACSCE) of the student under internship to visit and assess the student's performance, along with their external supervisor from <u>Technofly Solutions</u>.
- 6. Agrees to collaborate to develop software/hardware/innovative projects, proposals, papers, patents, copyrights and trademarks, with further mutual discussions and agreement (need basis).



Relationship of the parties:

- 1. There are no financial implications involved between ACSCE and <u>Technofly Solutions</u>.as part
- 2. Nothing in this MoU shall create an employment relationship, agency relationship, joint venture, partnership agreement between ACSCE and Technofly Solutions.
- 3. ACSCE shall not be liable for any cost, loss, damages, liability, or expense, which may arise out of Student's performance of services at Technofly Solutions.
- 4. This MoU may be terminated by either of the parties by giving a written notice of 30 days.
- 5. This MoU may not be amended except by a written agreement of the parties.

Tenure:

This Memorandum of Understanding is valid for five years, effective from the date that its signing is concluded by representatives of ACSCE and Technofly Solutions.

In witness whereof, the parties here to have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively

Accepted and Agreed:

ACSCE For

By:

Name:

A.C.S. College of Engineering Kambipura, Mysore Road, Kengeri Hohli,

Bangalore - 560 074

Title: Principal

Technofly Solutions

By:

For

Date:

Name: Abzal Nawaz

Title: Director & CEO

Date: 01-07-2020

Date: 1-7-2020

Witness 1: Dr. V Mareeswari

Witness 2: Dr. T Senthil Kumaran