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Subject - Memorandum of Understanding with
ACS College Of Engineering

Date - 29/08/2020

This Memorandum of Understanding (MoU) is made and entered into on 29th August 2020 between ACS COLLEGE OF ENGINEERING (ACSCE) located at Bengaluru and IC Solutions at Bangalore to facilitate internships for students.

The MoU is being signed with IC Solutions, as a partner to facilitate internships for students of our Institution which is an AICTE approved academic institution.

Purpose: As both the parties believe that their mutual cooperation and collaboration will help in effective use of each of their resources, provide them with enhanced opportunities and also enhance the employability skills of the students through internships, this MoU has been initiated.

As part of this MoU, both the parties hereto agree to the following respectively:

A. ACS College of Engineering (ACSCE)

1. Will acknowledge IC Solutions as internship partner in all its external communications and publicize the same through proper social media platforms.
2. Will identify one faculty internship coordinator as the contact person who shall ensure that the students:
 - Work on projects as directed by staff of the IC Solutions.
 - Report to the internship supervisor as designated by the IC Solutions at times as directed by him/her.
 - Follow the administrative policies of the IC Solutions including confidentiality policies, personnel practices, and business protocols.
 - Abide by the Code of Conduct relating to professional behavior.
3. Will be solely responsible for, and have full discretion, in assessing and grading Student in internship Course.
4. Student is responsible for his/her own personal transportation and living arrangements and being able to obtain an internship certificate.

B. IC Solutions

1. Will host the students and provide a planned, supervised internship program to the assigned students.
2. Will maintain a safe, positive, and respectful learning environment for Student..
3. Will allow the internal guide (from ACSCE) of the student under internship to visit and assess the student's performance, along with their external supervisor from IC Solutions.
4. Agrees to collaborate to develop software/hardware/innovative projects, proposals, papers, patents copyrights and trademarks, with further mutual discussions and agreement (need basis).

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Relationship of the parties:

1. There are no financial implications involved between ACSCE and IC Solutions as part of this MoU.
2. Nothing in this MoU shall create an employment relationship, agency relationship, joint venture, partnership agreement between ACSCE and IC Solutions
3. ACSCE shall not be liable for any cost, loss, damages, liability, or expense, which may arise out of Student's performance of services at IC Solutions.
4. This MoU may be terminated by either of the parties by giving a written notice of 30 days.

Tenure:

This Memorandum of Understanding is valid for 24 months, effective from the date that its signing is concluded by representatives of ACSCE and IC Solutions

In witness whereof, the parties here to have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively

Accepted and Agreed:

For ACSCE,

Name: Dr. M S Murali

Title: Principal

Murali
29/08/2020

Date: 29-08-2020

Witness 1: Dr. V Mareeswari (CSE HOD ACSCE)

V Mareeswari

Witness 2: Ganesh G (Executive IC Solutions)

Ganesh G

For IC Solutions,

Name: Anurag Patwary

Title: Product Manager

Anurag Patwary

Date: 29-08-2020



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